

OTHER POST EMPLOYMENT BENEFITS FUND

	Actual FY2007-08	Adopted FY2008-09	Estimated FY2008-09	Adopted FY2009-10	Change
Revenues					
Charges for Services	\$ -	\$ 2,800,000	\$ 2,800,000	\$ 3,800,000	35.7%
Transfers from Fund Balance	-	-	-	-	0.0%
Total Revenues	\$ -	\$ 2,800,000	\$ 2,800,000	\$ 3,800,000	35.7%
Appropriations					
Personal Services	\$ -	\$ 2,790,000	\$ 2,800,000	\$ 3,790,000	35.8%
Operating Expenses	-	10,000	-	10,000	0.0%
Transfer to Fund Balance	-	-	-	-	0.0%
Total Appropriations	\$ -	\$ 2,800,000	\$ 2,800,000	\$ 3,800,000	35.7%

FUND DESCRIPTION

This fund was established effective FY 2007-08 to provide post employment benefits for eligible retired employees as required by City Policy.

REVENUE DESCRIPTIONS

Charges for Services - The fund charges Departments for contributions to the Other Post Employment Benefits Fund.

EXPENDITURE DESCRIPTIONS

Personal Services - This expenditure provides post employment benefits for eligible retired employees as required by city policy.

Transfer to Fund Balance – This expenditure reflects any surplus after providing post employment benefits to eligible retirees. All excess appropriations are placed into a reserve to ensure adequate funding for future post employment benefits.